



BURROUGHS FOREVER

Thoughtful Estate Planning

WINTER 2018

JOHN BURROUGHS SCHOOL

Remembering Burroughs

Glenn Johnson Sheffield '54 has been a positive force in the St. Louis community for many years and in many ways. The former mayor of Webster Groves served countless hours on volunteer boards as an involved and invested citizen, and continues to support the arts and education in the St. Louis area.

Burroughs holds a special place among the lucky group of organizations Glenn supports. Several years ago, Glenn, whose children, John, Ellen and Jamie, are also Burroughs grads, informed the school she had included JBS in her estate plan. “It’s so much easier than people think it is,” she says.

“Everyone has the idea that you have to be rich to do this kind of thing, but that’s absolutely not true—in fact, anyone can do it,” says Glenn, a former member of the Burroughs Board of Trustees and 2001 Outstanding Alumna.

She has designated a percentage of an individual retirement account for Burroughs, a popular choice for those seeking a simple way to include a favorite charity in their estate planning. “It gives you the flexibility to hold on to what you need throughout your lifetime, and the opportunity to give what you can later on.

“If Burroughs is important to you, this is a way you can help ensure that the school keeps doing the good work it does well into the future.”



Glenn Johnson Sheffield '54

For information on ways you can support Burroughs through thoughtful estate planning, contact Lane S. O’Shea, director of development and alumni programs, at (314) 993-4040, Ext. 256, or loshea@jburroughs.org.

Smart Planning and Giving at Any Age

Heraclitus was right: the only constant in life is change. This saying is true when it comes to estate and financial planning as well. As your life situation changes, your planning focus should also adjust. Check the list below to find helpful planning tips at every age.



- ▶ Meet with a financial planning professional to begin mapping your retirement strategy
- ▶ Balance saving for your kids' college and saving for your retirement
- ▶ Create an estate plan that balances caring for your family and supporting your favorite charities
- ▶ Take advantage of employer-matched 401(k) retirement plans and consider including your charitable interests as partial beneficiaries



- ▶ Step up your retirement savings, and participate in a catch-up plan if necessary. Review your beneficiary designations and make sure that they reflect your current wishes.
- ▶ Look at your current spending and see how you'll be able to adjust once you're in full retirement
- ▶ Depending on your retirement plans, re-evaluate your investment strategy
- ▶ Map out an estate plan that considers your current assets and your desired legacy



- ▶ Meet with a financial planner to make sure that you are on track for your desired retirement date
- ▶ Research potential medical plans and expenses given your current health state
- ▶ Develop a budget to live within after you retire
- ▶ Update your will and estate planning documents to reflect your current wishes



- ▶ Live within your budget so you don't outlive your assets
- ▶ Meet with a financial planning professional or an attorney to discuss estate gifts that offer tax advantages to you and your heirs and perhaps consider a charitable gift that provides you with a current stream of income, like a charitable gift annuity
- ▶ Consider tax-free gifts, such as a distribution from your IRA, directly to Burroughs

IN YOUR 80s, 90s AND BEYOND

- ▶ Inform close family members and loved ones of your specific medical and financial wishes and location of vital papers
- ▶ Create a health care power of attorney, which allows you to designate another person to make medical decisions if you are incapacitated, and a living will, which covers end-of-life situations
- ▶ Look at your total estate plan and decide if it creates the legacy that you desire for your family and your philanthropic interests

MAKE THE IMPOSSIBLE POSSIBLE THROUGH YOUR WILL

What if all you had to do to ensure that Burroughs students continue to thrive for years to come is to write a simple sentence?

Securing the future for JBS students really is as simple as one sentence—I give to John Burroughs School. By including a gift to Burroughs in your will, you can support the school in perpetuity without gifting any of your assets today.

Including JBS in your will is a popular gift to give because it is:

- **Affordable.** The actual giving of your gift occurs after your lifetime, so your current income is not affected.
- **Flexible.** Until your will goes into effect, you are free to change your mind and alter your plans.
- **Versatile.** You can give a set amount of money, a percentage of your estate, or a specific item. You can also direct your gift toward a specific fund or purpose by talking to us.

PUT IT IN WRITING

If you are ready to include a gift to Burroughs in your will, ask your attorney to add this suggested wording to your will:

- ▶ *I give to John Burroughs School, Saint Louis, Missouri, the sum of \$_____ (or _____ percent of the rest, residue and remainder of my estate).*



SECURE THEIR FUTURE

When you create or update your estate plan, the needs of your family come first. Our new guide, *Securing Your Family's Future*, covers important information when creating a plan with your parents, spouses, siblings and children in mind. Use the enclosed reply card to request your complimentary copy today.

The Gift That Puts Family First

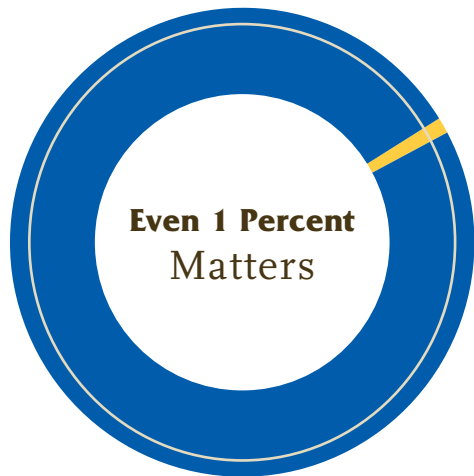
We realize the importance of providing for family and other loved ones after you're gone. If your retirement savings or life insurance policy is part of your inheritance plan, there's an easy way to benefit both your heirs and Burroughs.

You can split your retirement plan assets and life insurance policy among your heirs and designate a percentage to support Burroughs. By dividing up your assets into percentages, you can support your loved ones AND our students.

EASY AS 1, 2, 3

1. Contact the administrator of your retirement account or insurance policy and request a change-of-beneficiary form
2. Decide what percentage of the account's or policy's value you wish to give Burroughs and name us, along with the stated percentage, on the beneficiary form
3. Return the form to your plan administrator or insurance company and send us a copy of the beneficiary change confirmation

+ **BONUS:** You can specify that your gift to Burroughs be given in honor of someone dear to you, leaving a legacy that ensures that your loved one's memory endures for years.



Giving a small percentage of your retirement account or life insurance policy can have a bigger impact than you might think. Contact us today if you have questions about naming us as a beneficiary. If you have already named Burroughs as a beneficiary, please let us know so that we can say thank you.

BURROUGHS
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FOR MORE INFORMATION

Visit GIFTANDESTATEPLANNING.JBURROUGHS.ORG or contact:

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